

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re

GARY B. SCHAEFFER,

09-17126 (MG)

Debtor.

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SO ORDERED STIPULATION

WHEREAS, James V. Parolisi filed a Proof of Claim in this case in the amount of \$500,000.00, which was docketed at Number 16 on the claims registry (the “Parolisi Claim”); and

WHEREAS, on October 27, 2010, the Debtor made a motion, filed as Document # 84 on the ECF docket, for an order disallowing and expunging the Parolisi Claim; and

WHEREAS, Mr. Parolisi and the Debtor have negotiated and agreed to allow the Parolisi Claim as a general non-priority claim in the amount of \$100,000;

NOW, therefore, it is hereby stipulated and agreed, by and between the undersigned counsel for Mr. Parolisi and the Debtor, that (a) the Debtor’s motion to expunge the Parolisi Claim is withdrawn; (b) the Parolisi Claim is reduced to a general non-priority claim in the amount of \$100,000; and (c) the Debtor will allow the reduced Parolisi Claim without objection.

Dated: New York, New York
November 30, 2010

WAYNE M. GREENWALD, P.C.

By: /s/Wayne M. Greenwald

Dated: New York, New York
November 30, 2010

SULLIVAN & WORCESTER LLP

By: /s/Andrew T. Solomon

Wayne M. Greenwald
475 Park Avenue South, 26th Floor
New York, NY 10016
(212) 983-1922

Attorney for the Debtor

Andrew T. Solomon
1290 Avenue of the Americas, 29th Floor
New York, New York 10104
(212) 660-3000

Attorneys for Creditor James V. Parolisi

SO ORDERED this 7th day of
December 2010

/s/**Martin Glenn**

MARTIN GLENN
United States Bankruptcy Judge